

Foxchase Townhouse HOA

2012 PROPOSED BUDGET

2012 Assessment			
\$48.00 x 12 months x 268 units = 154,368.00			
INCOME DETAILS			
	2011 BUDGET	2011 PROJ	2011 BUDGET
Assessments Billed - 6310	\$ 154,368.00	\$ 154,368.00	\$ 154,368.00
Interest Earned - 6910	\$ 1,000.00	\$ 850.00	\$ 850.00
Arch Change App - 6455	\$ 50.00	\$ 25.00	\$ -
Less Contrib. to Reserves - 6999	\$ (10,000.00)	\$ (10,000.00)	\$ (10,000.00)
Total Income	\$ 145,418.00	\$ 145,243.00	\$ 145,218.00
EXPENSE DETAILS			
Management Fees - 7010	\$ 25,380.00	\$ 30,900.00	\$ 31,824.00
Audit Fees - 7040	\$ 1,300.00	\$ 1,150.00	\$ 1,200.00
Legal Fees - 7160	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Insurance - F&L/D&O - 7280	\$ 2,500.00	\$ 1,974.00	\$ 2,500.00
Fidelity Bond - 7282	\$ 600.00	\$ 550.00	\$ 600.00
Taxes - Federal & State - 7430	\$ 1,000.00	\$ -	\$ 500.00
Committee Expenses - 7570	\$ 3,000.00	\$ 2,000.00	\$ 3,000.00
Admin. Cost - 7890	\$ 4,000.00	\$ 2,000.00	\$ 4,000.00
Web Site - 7500	\$ 90.00	\$ 90.00	\$ 90.00
Maint. & Reparis - 9110	\$ 15,000.00	\$ 6,000.00	\$ 15,000.00
Electricity - 8910	\$ 15,000.00	\$ 13,000.00	\$ 15,000.00
Grounds Contract - 9020	\$ 33,300.00	\$ 30,500.00	\$ 33,300.00
Grounds Improvements - 9025	\$ 5,000.00	\$ 4,000.00	\$ 5,000.00
Tree Services - 9115	\$ 15,000.00	\$ 4,000.00	\$ 10,000.00
Snow Pushing - 8900	\$ 22,248.00	\$ 10,000.00	\$ 22,248.00
TOTAL EXPENSES:	\$ 145,418.00	\$ 108,164.00	\$ 146,262.00
SUMMARY			
<i>Total income</i>	\$ 145,418.00	\$ 145,243.00	\$ 145,218.00
<i>Total expenses</i>	\$ 145,418.00	\$ 108,164.00	\$ 145,218.00
INCOME LESS EXPENSES	\$ -	\$ 37,079.00	\$ -

Approved _____

Date _____